



## Administrative Assistant to the Selectmen

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## Capital Improvements Budget FY 2013/14

The Capital Improvements Budget is broken into two sections in the budget. One has to do with road paving, the other with various items. Each item will be addressed individually.

### Road Paving – Walker Road

The estimated cost to pave Walker Road from Partridge Cove Road to Mill Road is calculated as follows:

#### Paving Calculation Sheet

Road Name Walker Rd.  
 Road Length 3160 (in feet)  
 Road Width 21.5 (in feet)  
 Cost/Ton 100

	1 Inch	1.5 Inches	2 Inches
Tons	415.188889	679.4	830.377778
Total Cost	\$41,518.89	\$67,940.00	\$83,037.78

Generally we repave with 1.5 inches, plus a shim. The estimated paving cost is \$100/ton.

### Road Paving – Transfer Station

It has been a while since the transfer station was paved. Here's a rough estimate on the cost using the same paving calculator:

#### Paving Calculation Sheet

Road Name Xfr Station  
 Road Length 1000 (in feet)  
 Road Width 20.38 (in feet)  
 Cost/Ton 100

	1 Inch	1.5 Inches	2 Inches
Tons	124.544444	203.8	249.088889
Total Cost	\$12,454.44	\$20,380.00	\$24,908.89

### CEO Laptop

The Code Enforcement Computer is roughly 7-years old (Purchased, April 2006) and should be upgraded to modern standards. Estimated cost is \$800 – it's nothing fancy.

### Anderson Garage

The garage is in need of a new roof (even our insurance inspector says so!). Estimated cost installed with the longest life shingles is about \$2,500 to \$3,000. We should also cut the trees around the garage and give it a paint job (there is graffiti on the back).

### **Debt Service/Fire Truck**

The Fire Department plans to purchase a new chassis and tanker truck in the 2013/14 budget cycle in order to save big bucks on the chassis before new Diesel EPA rules go into effect. The worst case estimate for the truck is \$230,000 or so.

Toward that end, the fire department is offering to pay for the final payment due in 2013/14 for Engine 405 (\$7,000) and contribute \$25,000 toward the purchase of the new truck.

There is \$9,000 in the truck reserve which could be put toward the new truck as well, bringing the amount to finance down to \$196,000. Payments over a 5-year period would be \$39,200 per year. If we get an interest rate of 3.5% (doable, I suspect), that would make the first year payment \$46,060. Add \$2,000 for bond counsel, and we should budget \$48,000 roughly.

### **Land Conservation Fund**

The Conservation Commission has requested that \$1,000 be added to the Land Conservation Fund. That fund has over \$5,300 in it currently

### **Revaluation Reserve**

The town has added \$10,000/year to this for the past several years. The fund currently has \$105,521 in it. Thankfully, the economy has been such that valuations are still holding their own. We may be to the point that this will be the last year we'll have to add to the fund in anticipation that a full reval will cost a little more than \$100,000.

Respectfully submitted,

Stu Marckoon