



## Administrative Assistant to the Selectmen

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### Capital Projects Budget 2017/18

The proposed budget for Capital Projects for the 17/18 fiscal year identifies a couple of projects the Selectmen have identified and continues funding for debt repayments and a couple of long-term projects previously funded.

**Rescue Boat Debt** – This will be year # 3 of the 5-year loan on the rescue boat. The monthly payment is \$1,316.96 which multiplies out to the proposed figure. The current year budget was rounded up slightly which is why there is a slight reduction shown.

**Fire Truck Debt** – This will be the final year for payment on the 2014 tanker truck.

**Land Conservation Fund** – Though we've not received a request to add to this fund, \$1,000 is placed in this line in anticipation that the Conservation Commission will make such a request.

**Town Office – Steps/Foundation** – Last year the town set aside \$20,000 for this project. The Selectmen are just starting to discuss the concept of a community center, and this might play a significant part in that. The discussion during the past year was building a proper foundation for the town office, moving it back on the current lot if we can acquire land to do so, and creating a lot more parking area. We've not done any real exploration of how to accomplish that at this point.

**Town Hall Sign (Electronic)** – The Board of Selectmen feel an electronic sign would be far more effective in publicizing the many activities that go on here in town. After researching with other communities that have such a sign, a \$20,000 line is included in the capital projects line. To offset this cost, revenue is increased from the capital projects fund (\$10,000), the Hodgkins Trust (\$5,000) and surplus (\$5,000 of the proposed increase in surplus use.)

**Sesquicentennial Celebration** – The town started putting money away for the celebration at the last town meeting, and another \$5,000 is proposed for this budget. The town meeting also voted to allocate a third of the signing bonus for the cell tower lease to this project, which will give the effort more than \$16,666 dollars.

**Total Capital Projects** – The total budget is up \$15,710 or 17.1% but the revenue use offsets that.

Respectfully submitted,

Stu Marckoon, Adm. Asst.