

# Town of Lamoine - Expenditure Budget

## FY Ending June 30, 2008

Final Report as of 9/3/08

<b>Appropriation</b>	<b>Budget</b>	<b>Expended</b>	<b>Remaining</b>	<b>% Expended</b>
Solid Waste/Recycling	\$91,342.00	\$86,222.99	\$5,119.01	94.40%
Library	\$6,345.00	\$6,345.00	\$0.00	100.00%
Administration	\$144,016.67	\$135,782.70	\$8,233.97	94.28%
Town Hall Flooring	\$2,500.00	\$0.00	\$2,500.00	0.00%
Town Hall Roof	\$11,500.00	\$11,500.00	\$0.00	100.00%
Public Safety	\$48,565.00	\$48,838.12	-\$273.12	100.56%
Fire Truck Payment	\$27,430.00	\$27,430.00	\$0.00	100.00%
Revaluation	\$10,000.00	\$10,000.00	\$0.00	100.00%
Parks & Recreation	\$10,214.00	\$9,789.02	\$424.98	95.84%
Code Enforcement	\$17,950.00	\$17,709.57	\$240.43	98.66%
Planning	\$1,200.00	\$807.52	\$392.48	67.29%
Road Maintenance	\$158,575.00	\$121,402.72	\$37,172.28	76.56%
Major Road Projects	\$89,625.00	\$95,714.14	-\$6,089.14	106.79%
Salt/Sand Shed	\$210,000.00	\$189,100.49	\$20,899.51	90.05%
Social Services	\$5,300.00	\$5,300.00	\$0.00	100.00%
Cable TV Channel	\$5,000.00	\$714.46	\$4,285.54	14.29%
Land Conservation	\$1,000.00	\$1,000.00	\$0.00	100.00%
Veterans Memorial Fund	\$22,000.00	\$10,000.00	\$12,000.00	45.45%
<b>Total Town Budget</b>	<b>\$862,562.67</b>	<b>\$777,656.73</b>	<b>\$84,905.94</b>	<b>90.16%</b>
<b>Encumbered Funds</b>	<b>\$41,498.80</b>	<b>\$32,982.80</b>	<b>\$8,516.00</b>	<b>79.48%</b>
<b>EDUCATION</b>	<b>\$2,153,895.32</b>	<b>\$2,334,040.85</b>	<b>-\$180,145.53</b>	<b>108.36%</b>
<b>County Tax</b>	<b>\$98,608.64</b>	<b>\$98,608.64</b>	<b>\$0.00</b>	<b>100.00%</b>

<b>GRAND TOTAL BUDGET</b>	<b>\$3,156,565.43</b>	<b>\$3,243,289.02</b>	<b>-\$86,723.59</b>	<b>102.75%</b>
		<b>Expected % Expended</b>		<b>100.00%</b>

Today 30-Jun-08  
 FY Began 1-Jul-07  
 # of Days 365

### ***Veterans Memorial Project***

Town Funding	\$10,000.00
Loan Available	\$12,000.00
Donations & Other Income	\$10,550.39
Total Available	\$32,550.39
Expenditures	\$17,281.98
Balance	\$15,268.41

# Town of Lamoine - Revenue Report-FY Ending 6/30/08

Final Report as of 9/3/08

Revenue Budget	Approved	Estimated	Actual	Over/Under	Remaining	% Collected
Interest - Taxes	\$7,500.00	\$7,500.00	\$8,546.69	\$1,046.69	-\$1,046.69	113.96%
Auto Excise	\$300,000.00	\$300,000.00	\$299,826.00	-\$174.00	\$174.00	99.94%
Boat Excise Taxes	\$3,500.00	\$3,500.00	\$3,884.74	\$384.74	-\$384.74	110.99%
Administration Fees	\$1,000.00	\$1,000.00	\$1,091.14	\$91.14	-\$91.14	109.11%
Tax Lien Charges	\$1,600.00	\$1,600.00	\$2,250.29	\$650.29	-\$650.29	140.64%
Agent Fees	\$5,500.00	\$5,500.00	\$5,750.15	\$250.15	-\$250.15	104.55%
Revenue Sharing	\$66,682.98	\$66,682.98	\$66,566.05	-\$116.93	\$116.93	99.82%
General Assistance Reimburse*	\$500.00	\$1,401.70	\$1,239.19	-\$162.51	\$162.51	247.84%
Interest-Investments	\$37,000.00	\$37,000.00	\$50,273.12	\$13,273.12	-\$13,273.12	135.87%
Surplus Use	\$148,125.00	\$147,125.00	\$148,125.00	\$1,000.00	\$0.00	100.00%
Education Revenue	\$429,715.66	\$429,715.66	\$542,952.79	\$113,237.13	-\$113,237.13	126.35%
Education Fund	\$195,760.80	\$195,760.80	\$195,760.80	\$0.00	\$0.00	100.00%
CEO Fund Revenue	\$16,000.00	\$16,000.00	\$15,575.60	-\$424.40	\$424.40	97.35%
Road Fund	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00	\$0.00	100.00%
Road Assistance	\$27,428.00	\$27,428.00	\$27,668.00	\$240.00	-\$240.00	100.88%
Animal Control Fees/Fund	\$1,000.00	\$1,000.00	\$1,668.00	\$668.00	-\$668.00	166.80%
Cable TV Revenues	\$5,000.00	\$5,000.00	\$8,169.44	\$3,169.44	-\$3,169.44	163.39%
Salt/Sand Shed Reserve	\$55,000.00	\$55,000.00	\$55,000.00	\$0.00	\$0.00	100.00%
Capital Improvements Fund	\$137,000.00	\$137,000.00	\$137,000.00	\$0.00	\$0.00	100.00%
Encumbered FY 2006 Funds	\$41,498.80	\$32,982.80	\$32,982.80	\$0.00	\$8,516.00	79.48%
Homestead Receivable	\$0.00	\$21,110.60	\$21,110.60	\$0.00	\$0.00	100.00%
Property Taxes	\$1,672,754.19	\$1,661,743.30	\$1,661,743.30	\$0.00	\$11,010.89	99.34%

<b>Total Revenue</b>	\$3,156,565.43	\$3,158,050.84	\$3,291,183.70	\$133,132.87	-\$112,605.98	104.26%
----------------------	----------------	----------------	----------------	--------------	---------------	---------

\*General Assistance = 50% reimbursement from state, estimate is based on expenses

# Town of Lamoine - Treasurer's Cash Report-FY ending 6/30/08

Final Report as of 9/3/08

Checking-FNBBH	\$52,454.63	<b>Revenue Remaining</b>	\$0.00
FNBBH Investment Mgt	\$505,296.59	<b>Expenses Remaining</b>	-\$86,723.59
Petty Cash	\$200.00		
<b>Total Liquid Assets</b>	<b>\$557,951.22</b>	<b>Expected Cash 6/30/08</b>	<b>\$644,674.81</b>
Tax Liens 2007/08	\$24,352.49		
Tax Liens 2006/07	\$6,405.82	<b>Non General Fund Cash Balances*</b>	
Personal Property 2007-08	\$73.50	Code Enforcement	\$9,960.42
Homestead Receivable	\$0.00	Fire Truck Reserve	\$11,525.89
Personal Property 2003/04	\$754.60	Salt/Sand Shed	\$496.89
Accounts Receivable	\$6,681.73	Road Assistance	\$1,926.16
Demo Debris Receivable	\$676.96	Education Capital Reserve	\$2,802.55
Total Receivables	\$38,945.10	Portable Classroom Maint.	\$7,043.69
		Revaluation Reserve	\$40,770.29
		Parks Fund	\$4,066.40
Warrant Payable	\$0.00	Cable TV Fund	\$12,044.46
Cash after accts payable	\$557,951.22	Insurance Deductible	\$5,487.10
		Harbor Fund	\$6,633.35
		Capital Improvements	\$128,552.59
		Cemetery Funds (all)	\$13,466.64
		Veterans Memorial Fund	\$10,298.31
		Land Conservation Fund	\$1,029.84

**\*The non-general fund cash balances do not reflect current year operations. Balances are adjusted at the bank after the close of the fiscal year to reflect the true fund balance**

**Operational Impact on Fund Balances**

Fund Name	Beginning Balance	Expense Budget	Revenue/ Additions Budget	Appropriated	Current Expenses	Current Revenues	Balance
Unreserved/Undesignated Fund	\$458,339.01	\$434,607.31	\$469,009.67	\$148,125.00	\$418,296.40	\$593,862.61	\$451,377.86
Code Enforcement Fund	\$12,517.39	\$17,950.00	\$13,000.00	\$3,000.00	\$17,709.57	\$12,575.60	\$4,383.42
Education Fund	\$99,507.96	\$2,153,895.32	\$1,968,334.52	\$185,560.80	\$2,334,040.85	\$542,952.79	\$286,954.42
Fire Truck Reserve Fund	\$11,001.78	\$0.00	\$0.00	\$0.00	\$0.00	\$524.11	\$11,525.89
Salt/Sand Shed Reserve Fund*	\$45,662.45	\$210,000.00	\$155,000.00	\$55,000.00	\$189,100.49	\$957.44	\$12,519.40
Road Fund	\$15,699.38	\$241,075.00	\$27,428.00	\$4,000.00	\$212,521.85	\$65,272.37	\$105,524.90
Education Capital Reserve	\$2,675.11	\$0.00	\$0.00	\$0.00	\$0.00	\$127.44	\$2,802.55
Portable Classroom Maint Fund***	\$6,715.75	\$0.00	\$0.00	\$0.00	\$80.85	\$327.94	\$6,962.84
Animal Control Fund	\$365.46	\$1,200.00	\$0.00	\$1,000.00	\$2,538.57	\$1,668.00	-\$305.11
Revaluation Fund	\$29,086.31	\$0.00	\$10,000.00	\$0.00	\$0.00	\$1,683.98	\$40,770.29
Summer Recreation Fund**	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
Parks & Recreation Fund	\$3,886.41	\$10,214.00	\$0.00	\$0.00	\$9,989.02	\$154.99	\$4,266.38
Cable TV Equipment Fund	\$11,596.54	\$5,000.00	\$0.00	\$5,000.00	\$714.46	\$8,169.44	\$19,051.52
Insurance Deductible Fund	\$4,254.59	\$0.00	\$1,000.00	\$0.00	\$710.30	\$232.51	\$4,776.80
Harbor Fund	\$6,363.19	\$0.00	\$0.00	\$0.00	\$1,711.81	\$3,375.16	\$8,026.54
Veterans Memorial Fund	\$0.00	\$0.00	\$22,000.00	\$0.00	\$17,281.98	\$10,550.39	\$15,268.41
Reserved for Endowments	\$11,443.78	\$0.00	\$0.00	\$0.00	\$200.00	\$612.35	\$11,856.13
Capital Improvement Fund	\$245,582.24	\$0.00	\$0.00	\$137,000.00	\$0.00	\$7,970.35	\$116,552.59
Land Conservation Fund	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,026.52	\$2,026.52

\*Will close into Capital Improvements Fund

\*\* Will Close into Parks & Recreation Fund

\*\*\* Will close into Education Capital Reserve