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Proposed Capital Projects/Fund Additions Budget 2021-22

The budget spreadsheet as presented is merely a rough draft for discussion purposes only. A brief explanation of each proposed line would be in order

Land Conservation Fund – The town has set aside $1,000 a year for potential land purchases. We utilized this fund to purchase Marlboro Beach, effectively wiping it out 3-years ago. The fund now stands (6/30/20) at about $2,600.00

Town Hall Foundation/Steps – My unaudited figures show we're at about $82,000 in the account as of 6/30/20 and another $20,000 for the current fiscal year brings this project to $102,000. The question is when to pull the trigger to do some sort of project. Nothing is proposed to be added for the upcoming fiscal year.

Sesquicentennial Celebration – The pandemic did in our 150th birthday plans. The Lamoine 150! Committee has suggested $2,500 more to have the planned parade and fireworks in August 2021. The fund ended FY 2020 with a little over $29,000, with another $5,000 allocated for FY 2021. It's running in the red for $2,021 with some merchandise purchases and a major contribution toward the history book.

Transfer Station Design – Depending on how the Selectmen decide to proceed on upgrading compaction at the transfer station, we may have a project to fund. My thought is to borrow money (it's still dirt cheap!) for 5-years. At $75,000 this would fund a $375,000 project. I have absolutely no idea what a redesign project would actually cost!

Broadband Expansion – I suspect the recommendation to keep the project going will be to add another $5,000 to this.

Community Center – I had placed $10,000 in this line prior to getting the e-mail from Superintendent Kane about the school's efforts. Not sure this will be necessary at this time.

Revaluation – The last re-valuation we did was in 1993, then a factored revaluation in 2005. We have about $110,000 set aside for this (there's an offsetting revenue). We've not discussed this with the assessors, but in my mind, it's time. Things are getting increasingly out of whack when comparing sale prices to assessed values.

Total – The total compared to the current fiscal year is up $122,500. The increase is for the transfer station, community center and revaluation. Off the books – the foundation/steps project, and the Lamoine 150! Celebration is cut in half and this will be the last year for that (we hope!).

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