

Lamoine Special Town Meeting Minutes
October 7, 2021

Town Clerk Jennifer Kovacs-Lord checked in 16 voters at the special town meeting.

Deputy Town Clerk Stuart Marckoon called the special town meeting to order at 7:00 PM at the Lamoine Consolidated School Gym.

1. To choose a moderator to preside over said meeting. **It was moved and 2nd to nominate S. Josephine Cooper as the moderator. Eleven ballots were cast and the vote for Ms. Cooper was unanimous. There were no other nominations. S. Josephine Cooper was sworn in as moderator by Stuart Marckoon, Deputy Town Clerk. Ms. Cooper established that she would operate according to the Maine Moderator's Manual.**

2. To see if the Town will vote to appropriate up to \$385,000 to purchase a new fire tanker/pumper truck, using \$15,000 from the Fire Truck Reserve Fund, \$25,000 to be donated by the Lamoine Volunteer Fire Department, Inc., \$45,000 from undesignated fund balance and to authorize the Selectmen to borrow up to \$300,000 over 5 years for the remainder. *(The Budget Committee recommends the town authorize the fire truck purchase as proposed)*

MUNICIPAL TREASURER'S FINANCIAL STATEMENT
(30-A MRSA § 5404(1-A & 5772(2-A))
Town of Lamoine

- a. Total town indebtedness:
 1. Bonds Outstanding and unpaid as of October 7, 2021 \$0.00
 2. Bonds authorized and unissued: \$0.00
 3. Bonds to be issued if this question is approved: \$300,000.00
 - Total \$300,000.00

- b. At an estimated maximum interest rate of 3%, the estimated cost of this bond issue will be:
Five(5) Years (2022-2027)

Principal:	\$300,000.00
Interest	45,000.00
Total	\$345,000.00

- c. Validity. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service or the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Stuart Marckoon
Stuart Marckoon, Treasurer

It was moved and 2nd to pass article as recommended. The motion passed on a hand vote.

- 3.** To see if the town will authorize the Town in conjunction with the Lamoine Volunteer Fire Department to sell, upon delivery of the new fire truck, a 1994 International/MetalFab pumper truck by sealed under terms deemed most favorable by the Board of Selectmen, with funds to be used to replenish undesignated fund balance up to \$45,000 and the remainder to be placed into the fire truck reserve fund. **It was moved and 2nd to pass article as written. The motion passed on a hand vote.**

- 4.** To see if the Town will vote to authorize the Board of Selectmen to sell an easement and terminate an existing lease on Town-owned property at 252 Lamoine Beach Road (Map 1, Lot 57), to the present leaseholder or its assignee, for the sum of \$190,440.00, to be paid in monthly installments over ten years, for a total of \$230,605.20. **It was moved and 2nd to pass article as written. The motion passed on a hand vote.**

There being no further business to transact, Moderator Cooper declared the town meeting adjourned at 7:09PM.

Respectfully submitted,

Jennifer M. Kovacs-Lord, Town Clerk