

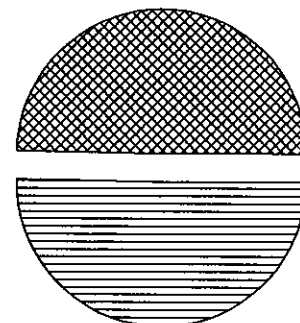


PORTFOLIO SUMMARY

	TAX COST	MARKET VALUE	PERCENT
 CASH AND EQUIVALENTS	685,517.87	685,517.87	49.8%
 FIXED INCOME	685,000.00	691,161.55	50.2%
TOTAL ASSETS	1,370,517.87	1,376,679.42	100.0%
ACCRUED INCOME OTHER	3,575.43	3,575.43	
TOTAL ACCRUED INCOME	3,575.43	3,575.43	
TOTAL ASSETS & ACCRUALS	1,374,093.30	1,380,254.85	
BEGINNING MARKET VALUE	1,469,600.74		
ENDING MARKET VALUE	1,380,254.85		



ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES	
			THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	1,466,267.30	1,466,267.30		
DIVIDENDS AND INTEREST	878.01	878.01		
DISBURSEMENTS	90,000.00-	90,000.00-		
FEES	692.24-	692.24-		
MISCELLANEOUS	89,814.23	89,814.23		
UNREALIZED GAINS / LOSSES	89,587.88-	89,587.88-		
ENDING MARKET VALUE	1,376,679.42	1,376,679.42		
			TOTAL GAINS / LOSSES	0.00
				0.00
			INVESTMENT PERFORMANCE	
			THIS PERIOD	YEAR TO DATE
			RATE OF RETURN	0.08%
				0.08%

PORTFOLIO DETAIL

DESCRIPTION	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
FIRST ADVISORS MONEY MARKET .040%	685,517.87 1.00	685,517.87 0.00	2,742.07 228.51	0.40
CASH	0.00	0.00		
TOTAL CASH AND EQUIVALENTS	685,517.87	685,517.87 0.00	2,742.07 228.51	0.40

BOND QUALITY SUMMARY

S & P QUALITY RATING	MARKET VALUE	PERCENT
TREASURY / AGENCY	150,483.00	21.8%
NOT RATED	540,678.55	78.2%
Total	691,161.55	100.0%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FIXED INCOME						
ALLY BANK UT CD 1.75% 10/08/2014		50,000.000	50,459.00 100.92	50,000.00 459.00	875.00 55.90	1.73
AMERICAN EXPRESS CENTURION BANK CD 3% 01/30/2012		50,000.000	50,308.00 100.62	50,000.00 308.00	1,500.00 387.50	2.98
BARCLAYS BANK CD 2.6% 01/13/2014		50,000.000	51,499.00 103.00	50,000.00 1,499.00	1,300.00 390.00	2.52
CITIZENS BANK FLINT MI CD 2.15% 02/05/2013		50,000.000	50,838.50 101.68	50,000.00 838.50	1,075.00 77.64	2.11
COMPASS BANK BIRMINGHAM AL CD .8% 08/26/2013		60,000.000	59,779.80 99.63	60,000.00 220.20-	480.00 89.33	0.80
FNMA 1.625% 07/25/2014-2012	AA+	50,000.000	50,135.00 100.27	50,000.00 135.00	812.50 216.67	1.62
FNMA 1.05% 05/16/2014-2011	AA+	50,000.000	50,011.50 100.02	50,000.00 11.50	525.00 240.63	1.05

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FIXED INCOME						
FNMA 1.75% 04/26/2017-2013	AA+	50,000.000	50,336.50 100.67	50,000.00 336.50	875.00 12.15	1.74
GE MONEY BANK 1.85% 09/09/2016		50,000.000	49,735.00 99.47	50,000.00 265.00-	925.00	1.86
GE MONEY BANK DRAPER UT CD 2% 11/05/2015		50,000.000	50,185.50 100.37	50,000.00 185.50	1,000.00 486.41	1.99
GE MONEY BANK DRAPER UT CD 2.5% 08/22/2016		25,000.000	25,451.25 101.81	25,000.00 451.25	625.00 123.26	2.46
IRONSTONE BANK FORT MYERS FL CD 4.55% 01/17/2012		50,000.000	50,422.50 100.85	50,000.00 422.50	2,275.00 663.54	4.51
WACHOVIA BANK HOUSTON TX CD 4.5% 01/25/2013		50,000.000	51,732.50 103.47	50,000.00 1,732.50	2,250.00 600.00	4.35
WILMINGTON TRUST CO DE CD 1.4% 10/29/2013		50,000.000	50,267.50 100.54	50,000.00 267.50	700.00 3.89	1.39
TOTAL FIXED INCOME			691,161.55	685,000.00 6,161.55	15,217.50 3,346.92	2.20
TOTAL ASSETS			1,376,679.42	1,370,517.87 6,161.55	17,959.57 3,575.43	1.30
TOTAL ACCRUED INC			3,575.43	3,575.43		
GRAND TOTAL ASSETS			1,380,254.85	1,374,093.30 6,161.55	17,959.57 3,575.43	1.30

TRANSACTION DETAIL

DATE	QUANTITY	DESCRIPTION	TRANSACTION TYPE	CASH	COST BASIS
10/01/11		BEGINNING BALANCE		0.00	1,460,332.10
INTEREST					
10/05/11		173702FV8 INTEREST ON 50,000 UNITS CITIZENS BANK FLINT MI CD 2.15% 02/05/2013 PAYABLE 10/05/2011	INTEREST RCVD	88.36	
10/11/11		02004MU84 INTEREST ON 50,000 UNITS ALLY BANK UT CD 1.75% 10/08/2014 PAYABLE 10/08/2011 EFFECTIVE 10/08/2011	INTEREST RCVD	438.70	
10/31/11		971804TL3 INTEREST ON 50,000 UNITS WILMINGTON TRUST CO DE CD 1.4% 10/29/2013 PAYABLE 10/29/2011 EFFECTIVE 10/29/2011	INTEREST RCVD	350.95	
TOTAL INTEREST				878.01	0.00
PURCHASES					
10/26/11	50,000.000	3136FTFN4 PURCHASED 50,000 UNITS FNMA 1.75% 04/26/2017-2013 ON 10/12/2011 AT 100.00 THRU FTN FINANCIAL SECURITIES	BUY	50,000.00-	50,000.00
TOTAL PURCHASES				50,000.00-	50,000.00
FEES					
10/31/11		NET FEES FOR THE PERIOD	NET FEE DISB	692.24-	
TOTAL FEES				692.24-	0.00
OTHER DISBURSEMENTS					
10/21/11		DISTRIBUTION BY ACH PAID TO THE FIRST-B CHECKING ACCT PER STU MARCKOON'S FAXED REQUEST	DISBURSEMENT	90,000.00-	
TOTAL OTHER DISBURSEMENTS				90,000.00-	0.00
SALES AND MATURITIES					
10/31/11	139,814.230-	MM0000099 NET WITHDRAWAL FIRST ADVISORS MONEY MARKET .040%	NET CASH MGMT	139,814.23	139,814.23-
TOTAL SALES AND MATURITIES				139,814.23	139,814.23-
10/31/11		ENDING BALANCE		0.00	1,370,517.87

PENDING TRADES

SETTLEMENT DATE	SHARES/ PAR	DESCRIPTION	COST	TRANSACTION AMOUNT
PURCHASES				
11/07/2011	50,000.000	FHLMC 2% 11/07/2017-2012 PURCHASED 50,000 UNITS FHLMC 2% 11/07/2017-2012 ON 10/25/2011 AT 99.90 THRU UBS FINANCIAL SERVICES	49,950.00	(49,950.00)
TOTAL PURCHASES			49,950.00	(49,950.00)
NET PENDING TRADES			49,950.00	(49,950.00)