

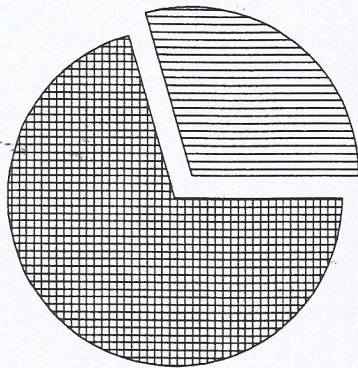
ACCOUNT NUMBER:

STATEMENT PERIOD: OCTOBER 01, 2014 THROUGH OCTOBER 31, 2014

PORTFOLIO DETAIL

DESCRIPTION	MARKET VALUE/PRICE	TAX COST/UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
FIRST ADVISORS MONEY MARKET .25%	944,525.28 1.00	944,525.28 0.00	2,361.31 196.78	0.25
TOTAL CASH AND EQUIVALENTS	944,525.28	944,525.28 0.00	2,361.31 196.78	0.25

BOND QUALITY SUMMARY



S & P QUALITY RATING	MARKET VALUE	PERCENT
TREASURY / AGENCY	250,193.95	29.3%
NOT RATED	602,684.25	70.7%
Total	852,878.20	100.0%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/PRICE	TAX COST/UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ACCRUED INC	CURRENT YIELD
FIXED INCOME						
ALLY BANK MIDVALE UT CD 1% 10/11/2016		50,000.000	49,934.50 99.87	50,000.00 65.50-	500.00 31.59	1.00
AMERICAN EXPRESS CENTURION CD 2.05% 09/12/2018		50,000.000	50,450.50 100.90	50,000.00 450.50	1,025.00 141.57	2.03
BMW BANK NORTH AMERICA UT CD 1.75% 04/13/2017		50,000.000	50,797.00 101.59	50,000.00 797.00	875.00 45.67	1.72
DISCOVER BANK CD .5% 10/08/2015		50,000.000	49,941.50 99.88	50,000.00 58.50-	250.00	0.50
EVERBANK JACKSONVILLE FL CD 1.1% 11/30/2017		50,000.000	50,418.50 100.84	50,000.00 418.50	550.00 231.66	1.09
FHLB CONS BD 1.16% 07/10/2018-2013	AA+	50,000.000	49,329.00 98.66	49,296.87 32.13	580.00 178.83	1.18
FFCB .7% 04/11/2017	AA+	50,000.000	49,702.00 99.40	49,515.63 186.37	350.00 19.44	0.70
FNMA CALL 1.5% 11/27/2020-2015	AA+	30,000.000	28,667.70 95.56	27,150.00 1,517.70	450.00 192.50	1.57