

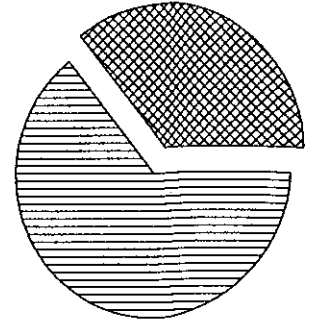


ACCOUNT NUMBER:

STATEMENT PERIOD: AUGUST 01, 2016 THROUGH AUGUST 31, 2016

PORTFOLIO SUMMARY

| | TAX COST | MARKET VALUE | PERCENT |
|--|---------------------|---------------------|---------------|
|  CASH AND EQUIVALENTS | 664,464.85 | 664,464.85 | 35.8% |
|  FIXED INCOME | 1,176,214.50 | 1,192,881.50 | 64.2% |
| TOTAL ASSETS | 1,840,679.35 | 1,857,346.35 | 100.0% |
| ACCRUED INCOME OTHER | 6,361.35 | 6,361.35 | |
| TOTAL ACCRUED INCOME | 6,361.35 | 6,361.35 | |
| TOTAL ASSETS & ACCRUALS | 1,847,040.70 | 1,863,707.70 | |
| BEGINNING MARKET VALUE | 1,463,825.55 | | |
| ENDING MARKET VALUE | 1,863,707.70 | | |



ACTIVITY SUMMARY

| | THIS PERIOD | YEAR TO DATE | REALIZED CAPITAL GAINS / LOSSES | |
|--------------------------|--------------|--------------|---------------------------------|-----------------|
| | | | THIS PERIOD | YEAR TO DATE |
| BEGINNING MARKET VALUE | 1,457,772.40 | 1,820,053.60 | | |
| DIVIDENDS AND INTEREST | 1,670.71 | 12,931.01 | | |
| OTHER RECEIPTS | 400,000.00 | 779,119.32 | | |
| DISBURSEMENTS | 0.00 | 765,000.00 | LONG TERM | 484.37 |
| FEEs | 755.06 | 7,118.43 | SHORT TERM | 175.00 |
| NET CASH SALES/PURCHASES | 400,915.65 | 19,931.90 | TOTAL GAINS / LOSSES | 659.37 |
| CHANGE IN MARKET VALUE | 399,573.95 | 37,292.75 | | 1,821.87 |
| ENDING MARKET VALUE | 1,857,346.35 | 1,857,346.35 | INVESTMENT PERFORMANCE | |
| | | | THIS PERIOD | YEAR TO DATE |
| | | | RATE OF RETURN | 0.02% |
| | | | | 1.66% |

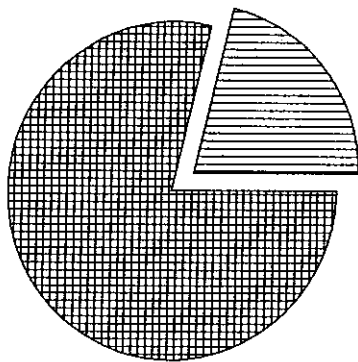
ACCOUNT NUMBER:

STATEMENT PERIOD: AUGUST 01, 2016 THROUGH AUGUST 31, 2016

PORTFOLIO DETAIL

| DESCRIPTION | MARKET VALUE/ PRICE | TAX COST/ UNREALIZED GAIN/LOSS | EST ANNUAL INCOME/ ACCRUED INC | CURRENT YIELD |
|-----------------------------------|------------------------|--------------------------------------|--------------------------------------|------------------|
| CASH AND EQUIVALENTS | | | | |
| FIRST ADVISORS MONEY MARKET | 664,464.85 | 664,464.85 | 2,790.75 | 0.42 |
| | 1.00 | 0.00 | 232.56 | |
| TOTAL CASH AND EQUIVALENTS | 664,464.85 | 664,464.85 | 2,790.75 | 0.42 |
| | | 0.00 | 232.56 | |

BOND QUALITY SUMMARY



| S & P QUALITY RATING | MARKET VALUE | PERCENT |
|----------------------|---------------------|---------------|
| TREASURY / AGENCY | 256,512.00 | 21.5% |
| NOT RATED | 936,369.50 | 78.5% |
| Total | 1,192,881.50 | 100.0% |

| DESCRIPTION | RATING | PAR VALUE | MARKET VALUE/ PRICE | TAX COST/ UNREALIZED GAIN/LOSS | EST ANNUAL INCOME/ ACCRUED INC | CURRENT YIELD |
|---|--------|------------|------------------------|--------------------------------------|--------------------------------------|------------------|
| FIXED INCOME | | | | | | |
| ALLY BANK MIDVALE UT CD 1% 10/11/2016 | | 50,000.000 | 50,024.00 100.05 | 50,000.00 24.00 | 500.00 198.09 | 1.00 |
| AMERICAN EXPRESS CENTURION CD 2.05% 09/12/2018 | | 50,000.000 | 51,029.00 102.06 | 50,000.00 1,029.00 | 1,025.00 481.86 | 2.01 |
| AMERICAN EXPRESS CENTURION CD 2% 11/28/2018 | | 50,000.000 | 51,055.50 102.11 | 50,000.00 1,055.50 | 1,000.00 260.87 | 1.96 |
| BMW BANK NORTH AMERICA UT CD 1.75% 04/13/2017 | | 50,000.000 | 50,381.50 100.76 | 50,000.00 381.50 | 875.00 337.09 | 1.74 |
| CAPITAL ONE BANK USA NA CD 2% 10/07/2019 | | 50,000.000 | 51,376.50 102.75 | 50,000.00 1,376.50 | 1,000.00 401.64 | 1.95 |
| ENERBANK USA UT CD 1.45% 08/26/2021 | | 50,000.000 | 49,911.00 99.82 | 50,000.00 89.00 | 725.00 11.92 | 1.45 |
| EVERBANK JACKSONVILLE FL CD 1.1% 11/30/2017 | | 50,000.000 | 50,183.50 100.37 | 50,000.00 183.50 | 550.00 140.49 | 1.10 |
| FHLB 1.69% 02/26/2021-2016 | AA+ | 50,000.000 | 50,001.00 100.00 | 50,000.00 1.00 | 845.00 11.74 | 1.69 |

PORTFOLIO DETAIL (CONTINUED)

| DESCRIPTION | RATING | PAR VALUE | MARKET VALUE/ PRICE | TAX COST/ UNREALIZED GAIN/LOSS | EST ANNUAL INCOME/ ACCRUED INC | CURRENT YIELD |
|---|--------|------------|---------------------------|---|--------------------------------------|------------------|
| FIXED INCOME | | | | | | |
| FNMA CALL 2.12% 12/27/2022 | AA+ | 50,000.000 | 50,028.00 100.06 | 49,064.50 963.50 | 1,060.00 188.44 | 2.12 |
| FNMA CALL 1.5% 11/27/2020-2015 | AA+ | 30,000.000 | 30,246.00 100.82 | 27,150.00 3,096.00 | 450.00 117.50 | 1.49 |
| FNMA CALL 1.2% 06/24/2019 | AA+ | 25,000.000 | 25,097.00 100.39 | 25,000.00 97.00 | 300.00 55.83 | 1.20 |
| FNMA 1.05% 02/27/2018 | AA+ | 50,000.000 | 50,162.50 100.33 | 50,000.00 162.50 | 525.00 5.83 | 1.05 |
| FNMA CALL 1.75% 09/25/2020 | AA+ | 50,000.000 | 50,977.50 101.96 | 50,000.00 977.50 | 875.00 379.17 | 1.72 |
| GE MONEY BANK DRAPER UT CD 1.85% 09/09/2016 | | 50,000.000 | 50,006.00 100.01 | 50,000.00 6.00 | 925.00 442.39 | 1.85 |
| GE CAPITAL FINANCIAL INC CD 2.1% 12/29/2016 | | 25,000.000 | 25,124.50 100.50 | 25,000.00 124.50 | 525.00 91.80 | 2.09 |
| GOLDMAN SACHS BANK USA USA NY CD 2.05% 11/30/2016 | | 50,000.000 | 50,180.00 100.36 | 50,000.00 180.00 | 1,025.00 261.82 | 2.04 |
| GOLDMAN SACHS BANK USA USA NY CD 2.05% 09/26/2019 | | 50,000.000 | 51,402.00 102.80 | 50,000.00 1,402.00 | 1,025.00 442.87 | 1.99 |
| GOLDMAN SACHS BANK USA NY CD 1.75% 03/06/2020 | | 50,000.000 | 50,934.50 101.87 | 50,000.00 934.50 | 875.00 425.61 | 1.72 |
| HSBC BANK USA NA CD CLL 2% 10/21/2022-2018 | | 50,000.000 | 50,890.50 101.78 | 50,000.00 890.50 | 1,000.00 363.39 | 1.97 |
| JP MORGAN CHASE BANK CD 2% 03/19/2020 | | 50,000.000 | 50,025.00 100.05 | 50,000.00 25.00 | 1,000.00 202.74 | 2.00 |
| MERCANTIL COMMERCEBANK NA CD 1.6% 12/28/2018 | | 50,000.000 | 50,712.00 101.42 | 50,000.00 712.00 | 800.00 142.08 | 1.58 |
| SALLIE MAE BANK SALT LAKE CITY UT CD 2.1% 09/10/2019 | | 50,000.000 | 51,319.00 102.64 | 50,000.00 1,319.00 | 1,050.00 499.32 | 2.05 |
| SALLIE MAE BANK SLT LAKE CITY UT CD 1.25% 01/22/2018 | | 50,000.000 | 50,418.50 100.84 | 50,000.00 418.50 | 625.00 73.03 | 1.24 |
| SYNCHRONY BANK CD 1.6% 05/13/2021 | | 50,000.000 | 50,362.00 100.72 | 50,000.00 362.00 | 800.00 241.30 | 1.59 |
| THIRD FED SVGS & LN ASSN CD 1.65% 12/28/2018 | | 50,000.000 | 51,034.50 102.07 | 50,000.00 1,034.50 | 825.00 351.97 | 1.62 |
| TOTAL FIXED INCOME | | | 1,192,881.50 | 1,176,214.50 16,667.00 | 20,205.00 6,128.79 | 1.69 |
| TOTAL ASSETS | | | 1,857,346.35 | 1,840,679.35 16,667.00 | 22,995.75 6,361.35 | 1.24 |
| TOTAL ACCRUED INC | | | 6,361.35 | 6,361.35 | | |
| GRAND TOTAL ASSETS | | | 1,863,707.70 | 1,847,040.70 16,667.00 | 22,995.75 6,361.35 | 1.24 |