

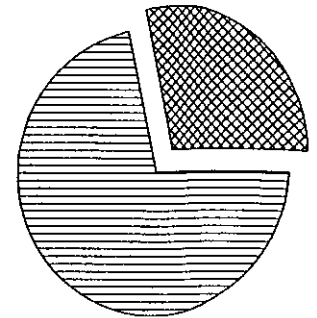


## PORTFOLIO SUMMARY

	TAX COST	MARKET VALUE	PERCENT
 CASH AND EQUIVALENTS	623,004.26	623,004.26	28.6%
 FIXED INCOME	1,561,840.20	1,553,784.12	71.4%
<b>TOTAL ASSETS</b>	<b>2,184,844.46</b>	<b>2,176,788.38</b>	<b>100.0%</b>
ACCRUED INCOME OTHER	5,626.41	5,626.41	
<b>TOTAL ACCRUED INCOME</b>	<b>5,626.41</b>	<b>5,626.41</b>	
<b>TOTAL ASSETS &amp; ACCRUALS</b>	<b>2,190,470.87</b>	<b>2,182,414.79</b>	
BEGINNING MARKET VALUE	2,509,284.31		
ENDING MARKET VALUE	2,182,414.79		



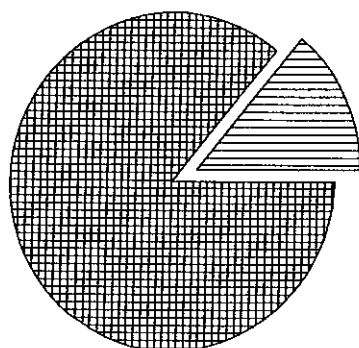
## ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES	
			THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	2,503,774.26	1,909,242.22		
DIVIDENDS AND INTEREST	2,937.42	26,822.95		
OTHER RECEIPTS	0.00	1,476,700.00	LONG TERM	0.00
DISBURSEMENTS	325,000.00-	1,220,000.00-	TOTAL GAINS / LOSSES	0.00
FEES	1,267.27-	11,134.03-		100.50-
NET CASH SALES/PURCHASES	323,329.85	272,388.92-		100.50-
CHANGE IN MARKET VALUE	326,985.88-	267,546.16		
ENDING MARKET VALUE	2,176,788.38	2,176,788.38		
			INVESTMENT PERFORMANCE	
			THIS PERIOD	YEAR TO DATE
			RATE OF RETURN	0.03-%
				1.15%

## PORTFOLIO DETAIL

DESCRIPTION	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>CASH AND EQUIVALENTS</b>				
FIRST ADVISORS MONEY MARKET	623,004.26 1.00	623,004.26 0.00	7,039.95 586.66	1.13
<b>TOTAL CASH AND EQUIVALENTS</b>	<b>623,004.26</b>	<b>623,004.26</b> 0.00	<b>7,039.95</b> 586.66	<b>1.13</b>

## BOND QUALITY SUMMARY



S & P QUALITY RATING	MARKET VALUE	PERCENT
TREASURY / AGENCY	218,409.72	14.1%
NOT RATED	1,335,374.40	85.9%
<b>Total</b>	<b>1,553,784.12</b>	<b>100.0%</b>

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>FIXED INCOME</b>						
AMERICAN EXPRESS FED SAVINGS BANK INSTL CD 2.4% 09/12/2022		50,000.000	50,008.50 100.02	50,000.00 8.50	1,200.00 265.19	2.40
AMERICAN EXPRESS CENTURION CD 2.45% 04/05/2022		50,000.000	50,127.50 100.26	50,000.00 127.50	1,225.00 191.83	2.44
AMERICAN EXPRESS CENTURION CD DTD 11/28/2014 2% 11/28/2018		50,000.000	50,186.00 100.37	50,000.00 186.00	1,000.00 8.29	1.99
BMW BANK NORTH AMERICA SALT LAKE CD 2.1% 09/08/2021		50,000.000	49,970.50 99.94	50,000.00 29.50-	1,050.00 243.65	2.10
BMW BANK NORTH AMERICA SALT LAKE CD DTD 11/10/2017 2% 11/10/2020		50,000.000	49,926.50 99.85	50,000.00 73.50-	1,000.00 58.01	2.00
CAPITAL ONE BANK USA NA CD DTD 09/19/2016 1.4% 09/28/2020		100,000.000	97,918.00 97.92	100,000.00 2,082.00-	1,400.00 247.51	1.43
CAPITAL ONE BANK USA NA CD DTD 12/15/2016 2.25% 12/29/2021		50,000.000	50,189.50 100.38	50,000.00 189.50	1,125.00 476.43	2.24
CAPITAL ONE BANK USA NA CD DTD 10/07/2015 2% 10/07/2019		50,000.000	50,222.00 100.44	50,000.00 222.00	1,000.00 151.10	1.99

ACCOUNT NUMBER: \_\_\_\_\_  
 STATEMENT PERIOD: NOVEMBER 01, 2017 THROUGH NOVEMBER 30, 2017

Performance You Can Trust

**PORTFOLIO DETAIL ( CONTINUED )**

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>FIXED INCOME</b>						
DISCOVER BANK CD 2.35% 12/21/2023		50,000.000	49,607.50 99.22	50,000.00 392.50-	1,175.00 523.29	2.37
DISCOVER BK CD DTD 10/30/2017 2.45% 11/01/2024		50,000.000	49,384.00 98.77	50,000.00 616.00-	1,225.00 101.52	2.48
ENERBANK USA UT CD DTD 08/26/2016 1.45% 08/26/2021		50,000.000	48,808.00 97.62	50,000.00 1,192.00-	725.00 9.93	1.49
FHLB DTD 02/26/2016 1.69% 02/26/2021-2016	AA+	6,000.000	5,877.42 97.96	6,000.00 122.58-	101.40 26.76	1.73
FFCB BDS DTD 07/05/2016 1.37% 10/13/2020-2016	AA+	60,000.000	58,800.00 98.00	58,690.20 109.80	822.00 109.60	1.40
FNMA CALL 1.7% 01/27/2020-2017	AA+	50,000.000	49,615.50 99.23	50,000.00 384.50-	850.00 292.78	1.71
FNMA CALL DTD 11/27/2012 1.5% 11/27/2020-2015	AA+	30,000.000	29,604.30 98.68	27,150.00 2,454.30	450.00 5.00	1.52
FNMA CALL DTD 12/24/2012 1.2% 06/24/2019	AA+	25,000.000	24,768.50 99.07	25,000.00 231.50-	300.00 130.83	1.21
FNMA CALL DTD 03/25/2013 1.75% 09/25/2020	AA+	50,000.000	49,744.00 99.49	50,000.00 256.00-	875.00 160.42	1.76
GOLDMAN SACHS BANK USA NY CD DTD 09/26/2012 2.05% 09/26/2019		50,000.000	50,242.00 100.48	50,000.00 242.00	1,025.00 186.88	2.04
GOLDMAN SACHS BANK USA NY CD DTD 03/06/2013 1.75% 03/06/2020		50,000.000	49,850.50 99.70	50,000.00 149.50-	875.00 207.87	1.76
HSBC BANK USA NA CD CLL DTD 04/21/2016 2% 10/21/2022-2018		50,000.000	49,151.50 98.30	50,000.00 848.50-	1,000.00 112.64	2.03
HSBC BANK USA CD DTD 10/27/2016 2% 10/27/2023		50,000.000	48,173.00 96.35	50,000.00 1,827.00-	1,000.00 95.89	2.08
JP MORGAN CHASE BANK CD DTD 03/19/2015 2% 03/19/2020		50,000.000	50,019.00 100.04	50,000.00 19.00	1,000.00 200.00	2.00
JP MORGAN CHASE BANK CD DTD 01/26/2017 2.1% 01/31/2021		50,000.000	50,036.00 100.07	50,000.00 36.00	1,050.00 2.88	2.10
MERCANTIL COMMERCEBANK NA CD DTD 12/28/2015 1.6% 12/28/2018		50,000.000	50,019.50 100.04	50,000.00 19.50	800.00 340.98	1.60
SALLIE MAE BANK SALT LAKE CITY UT CD DTD 09/10/2014 2.1% 09/10/2019		50,000.000	50,201.50 100.40	50,000.00 201.50	1,050.00 237.85	2.09
SALLIE MAE BANK SLT LAKE CITY UT CD DTD 01/20/2016 1.25% 01/22/2018		50,000.000	50,023.00 100.05	50,000.00 23.00	625.00 227.58	1.25
SYNCHRONY BANK CD DTD 05/13/2016 1.6% 05/13/2021		50,000.000	49,179.50 98.36	50,000.00 820.50-	800.00 39.78	1.63

ACCOUNT NUMBER: \_\_\_\_\_

STATEMENT PERIOD: NOVEMBER 01, 2017 THROUGH NOVEMBER 30, 2017

**PORTFOLIO DETAIL ( CONTINUED )**

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>FIXED INCOME</b>						
SYNCHRONY BANK CD DTD 11/04/2016 1.9% 11/06/2023		50,000.000	48,180.50 96.36	50,000.00 1,819.50-	950.00 70.86	1.97
SYNCHRONY BANK CD DTD 10/27/2017 2.45% 10/27/2023		50,000.000	49,938.00 99.88	50,000.00 62.00-	1,225.00 117.79	2.45
THIRD FED SVGS & LN ASSN CD DTD 03/28/2014 1.65% 12/28/2018		50,000.000	50,169.50 100.34	50,000.00 169.50	825.00 145.86	1.64
UBS BANK USA SALT LAKE CITY UT CD DTD 09/16/2016 1.3% 09/16/2019		95,000.000	93,842.90 98.78	95,000.00 1,157.10-	1,235.00 50.75	1.32
<b>TOTAL FIXED INCOME</b>			<b>1,553,784.12</b>	<b>1,561,840.20</b> <b>8,056.08-</b>	<b>28,983.40</b> <b>5,039.75</b>	<b>1.87</b>
<b>TOTAL ASSETS</b>			<b>2,176,788.38</b>	<b>2,184,844.46</b> <b>8,056.08-</b>	<b>36,023.35</b> <b>5,626.41</b>	<b>1.65</b>
<b>TOTAL ACCRUED INC</b>			<b>5,626.41</b>	<b>5,626.41</b>		
<b>GRAND TOTAL ASSETS</b>			<b>2,182,414.79</b>	<b>2,190,470.87</b> <b>8,056.08-</b>	<b>36,023.35</b> <b>5,626.41</b>	<b>1.65</b>