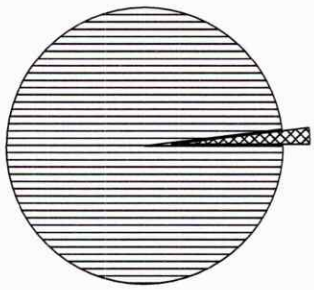
PORTFOLIO SUMMARY

	TAX COST	MARKET VALUE	PERCENT
CASH AND EQUIVALENTS	67, 515. 84	67, 515. 84	2. 0%
FIXED INCOME	3, 426, 471. 33	3, 304, 845. 25	98. 0%
TOTAL ASSETS	3,493,987.17	3,372,361.09	100.0%
ACCRUED INCOME OTHER	30,507.20	30,507.20	
TOTAL ACCRUED INCOME	30,507.20	30,507.20	
TOTAL ASSETS & ACCRUALS	3,524,494.37	3,402,868.29	



BEGINNING MARKET VALUE	3,614,514.48
ENDING MARKET VALUE	3,402,868.29

ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	3,589,328.02	3,589,328.02
DIVIDENDS AND INTEREST	3,636.99	3,636.99
DISBURSEMENTS	250,000.00-	250,000.00-
FEES	1,862.17-	1,862.17-
NET CASH SALES/PURCHASES	248,225.18	248,225.18
CHANGE IN MARKET VALUE	216,966.93-	216,966.93-
ENDING MARKET VALUE	3,372,361.09	3,372,361.09

REALIZED CAPITAL GAINS / LOSSES

	THIS PERIOD	YEAR TO DATE
TOTAL GAINS / LOSSES	0.00	0.00

INVESTMENT PERFORMANCE

	THIS PERIOD	YEAR TO DATE
RATE OF RETURN	0.97%	0.97%